

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11620	11680	11750
Support	11520	11450	11400

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11571.2	131.0	1.1
Nifty Future (Sep)	11572.7	103.6	0.9
Nifty Future (Oct)	11629.5	107.4	0.9
Bank Nifty	30002.6	416.6	1.4
Nifty 100	11714.9	133.3	1.2
Nifty 500	9443.8	99.7	1.1
Nifty Midcap	16450.4	131.7	0.8

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	38989.7	396.2	1.0
BSE-100	11708.2	133.4	1.2
BSE-200	4845.9	54.5	1.1
BSE-500	4258.8	45.4	1.1
Mid Cap	14355.7	130.6	0.9
Small Cap	13440.5	56.7	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	33939.5	562.0	1.7
CAPITAL GOODS	18869.8	346.9	1.9
REALTY	2061.6	53.9	2.7
POWER	1940.9	3.4	0.2
OIL & GAS	14701.9	362.5	2.5
METAL	9394.5	378.8	4.2
CD	26155.1	369.6	1.4
AUTO	17145.8	416.7	2.5
TECK	7504.4	-19.5	-0.3
IT	15395.9	-84.8	-0.6
FMCG	11735.7	61.5	0.5
HEALTHCARE	12892.8	84.6	0.7
VIX	16.3	0.2	1.1

Exchange	Advance	Decline	Unchg
BSE	1273	1245	161
NSE	986	836	113

Volume	Rs (in cr)	% Chg
NSE Cash	48,849	22.6
BSE Cash	5,339	79.9
NSE F&O	3,343,697	112.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	9,934.75	9,197.58	737.17
DII	7,486.66	7,147.38	339.28

## Intraday Nifty Outlook

Nifty spot closed 1.15% higher at 11571. Nifty opened gap up and remained strong throughout the session. The sharp up move in index has led index to hit upper trendline of parallel channel and has reversed from the same. Going ahead index has immediate resistance in the range of 11620-11680, this range is expected to act as strong resistance while support comes at 11520-11450.

## Corporate News

### Eveready looks to raise Rs 250-300 crore from sale of non-core assets

Eveready Industries, which is having Rs 550 crore debt as of June this year, is looking to reduce debt through this move. Eveready Industries, the country's largest dry-cell battery maker, is looking to raise nearly Rs 250-300 crore from sale of non-core assets, primarily land, and other real estate, as it looks to reduce debt and de-leverage its balance sheet. According to Amritanshu Khaitan, Managing Director, Eveready Industries India Ltd is expecting to conclude the sale of two land parcels, one in Chennai and the other at Hyderabad, by the end of this fiscal. The sale is likely to fetch Eveready Rs 200 crore in proceeds. Other non-core assets have also been identified and their sale would help rake-in around Rs 50-100 crore. (Source – Business Line)

### Ford India may transfer most of its assets to planned JV with Mahindra

Ford Motor Co is set to transfer most of its assets in India to a joint venture with Mahindra & Mahindra Ltd after failing to make meaningful inroads for more than two decades in the world's fourth-largest automobile market, people with knowledge of the matter said. Mahindra, one of India's largest automakers, will own 51 per cent of the new entity, said the people, who asked not to be identified. Ford will get equal voting rights and board representation, one of the people said. The venture, to be announced as soon as next week, does not include Ford's global business services division or an export-focused engine plant in Sanand. Ford's compensation is likely to be far below the \$2 billion it has poured into India, only to achieve a market share of less than 3 per cent. The deal keeps Ford in the heavily populated market while letting it share the financial burden with Mahindra. Ford Chief Executive Officer Jim Hackett is leading an \$11 billion restructuring, and paring money-losing overseas operations. (Source – Business Line)

### Tata Steel eyes new businesses to tackle future challenges

From setting up scrapyards to steel recycling plants to developing new materials such as graphene, Tata Steel is looking to seed new businesses in a bid to limit the impact of uncertain steel pricing on its revenues. TV Narendran, Managing Director, Tata Steel, told BusinessLine that 30 per cent of the company's revenues would come from non-core businesses in five years. Currently, it gets about 10 per cent of its revenue from these initiatives. "We are planting the seeds of the future. One seed is the service and solution, the other is our new materials business, where we are working with graphene," said Narendran. (Source – Business Line)

# Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
VEDL	166	9.9	6.3
M&M	567	32.3	6.0
COALINDIA	203	10.7	5.6
ZEEL	287	13.3	4.9
ONGC	137	5.6	4.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	51	-2.7	-4.9
IBULHSGFIN	414	-10.2	-2.4
INFY	783	-10.1	-1.3
HINDUNILVR	2,034	-17.1	-0.8
HCLTECH	1,045	-8.7	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2977.6	-7.3	-0.2
DOW	26891.1	-79.6	-0.3
NASDAQ	8030.7	-46.7	-0.6
FTSE	7351.1	61.1	0.8
DAX	12288.5	54.4	0.4
CAC	5620.6	36.8	0.7
NIKKEI	21799.5	-248.7	-1.1
Hangseng	26008.0	-33.9	-0.1
Straits Times	3115.6	-10.2	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	59.0	1.5	2.6
ICICI Bank	12.6	0.3	2.2
Infosys	11.1	0.1	0.6
Tata Motors	8.7	-0.1	-1.5
Wipro	3.6	0.0	0.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	99.2	0.1	0.1
USD/INR	71.0	0.0	0.0
EURO/INR	77.5	0.0	0.0
USD/YEN	107.7	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37794.0	192.0	0.5
Silver Rs	46380.0	-405.0	-0.9
Crude (Brent) \$	62.2	-0.5	-0.8
Crude Oil (WTI) \$	56.2	-0.2	-0.4

## Economy

### Indian economy to start recovering from late FY20: Report

Economic growth hit over six-year low of 5 per cent for the first quarter ended June 2019. The Indian economy is expected to start its recovery from later part of this fiscal thanks to the initiatives taken by the Reserve Bank India (RBI) for policy rate transmission and steps by the government to boost growth, stated a report. According to D&B Economy Observer report, a pick-up in the industrial production will only be gradual and an uptick is expected to be visible during the festive months of September and October 2019. "The slowdown is real and there is 'need' to be cautious, but it is 'too early' to press the panic button," Arun Singh, Chief Economist, Dun & Bradstreet India said, adding that the magnitude of slowdown is not as deep as was witnessed during the global financial crisis in 2009 and the debt crisis in 2012. (Source – Business Line)

## International News

### India-Chile set to expand preferential trade, explore possibility of a free trade pact

New Delhi seeks cooperation in sourcing Lithium from Chile for its e-vehicles. India hopes to export more generic drugs and textiles to Chile while the South American country wants to increase its exports of fish, oats, fruits, industrial products and chemicals, as the two have formally exchanged the terms of reference for expanding the bilateral preferential trade agreement (PTA). New Delhi has also sought cooperation in sourcing of Lithium from Chile to support its drive to popularise the use of e-vehicles in the country, in a recent meeting between Commerce Secretary Anup Wadhawan and Special Envoy of Chile for Asia Pacific Eduardo Frez Ruiz-Tagle, a government official told BusinessLine. "India-Chile bilateral trade has a huge potential to expand as it is currently at a low level mostly because of the distance separating the countries. Both governments are hopeful that once the expansion of the existing PTA takes place, there will be greater incentive for exporters in both countries to explore the markets," the official said. Ways to increase investments between the two countries was also discussed. (Source – Business Line)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Yes Bank	465,00,000	Sell	Yes Capital (India) Private Limited	51.94

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
ICICI Lombard	8,000,000	Buy	SBI Mutual Fund	1129.05

# Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>16Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>17-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>18-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>19-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>20-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b> <b>GST Meeting</b>          <b>US—</b>
<b>23-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>24-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>25-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>26-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>27-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>
<b>30-Sept-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>1-Oct-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>2-Oct-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>3-Oct-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>	<b>4-Oct-2019</b> <b>RESULTS—</b>  <b>Economic Indicators—</b>          <b>US—</b>

(Source: Investing.com and BSE)



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